



# ANNUAL FINANCIAL REPORT

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# 2022

**Baan Dek Foundation**  
(Kids Home Development Network Foundation)  
[www.baandekfoundation.org](http://www.baandekfoundation.org)

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# ORGANIZATION INFORMATION

(AS OF 31 DECEMBER 2022)

## BOARD OF TRUSTEES

Ms. Acha Sripaurya	Co-Founder and Chairwoman
Mr. Nicola Crosta	Co-Founder and Vice-Chairman
Ms. Fahmui Rattanakeeree	Secretary
Mr. Matthieu Douziech	Treasurer
Mr. Theerawat Thongrompo	Board Member

## BAAN DEK FOUNDATION MANAGEMENT TEAM

### Executive Director and Co-Founder

Magali du Parc Crosta

### Administration and HR

Werapong Peansupap, Director of Public Relations and HR

Naphaphon Koluang, Public Relations and HR Manager

### Programs

Nang Sein Pwint, Director of Programs

Sébastien More Chevalier, Director of Systemic Impact

Yanika Assavaboonsathien, Head of Advocacy and Corporate Engagement

Taitat Paipilai, Community Empowerment Program Manager

Chitsuda Chinati, Women Empowerment Program Manager

Jane Dillon, Child Development Program Manager

Pimpilai Rumthum, Social Sustainability Manager

### Partnerships

Supriya Kasaju, Partnerships Manager

### Finance

Julien Strens, Director of International Finance and Grant Management

Tiemkhae Kanjanakorn, Accounts Manager

Jörn Dix, International Finance and Risk Management Coordinator

Nutthanan Phojoorn, Accountant and Finance Officer

Sitapha Jekpoo, Accountant and Finance Officer

## AUDITOR

T Audit, 31 Soi 8, Sukasem Rd., T. Patan, A. Muang, Chiang Mai

## REGISTERED OFFICES

Headquarters: 27 Moo. 5 Soi. 4, Chiang Mai-Doi Saket Rd., San Phranet, San Sai, Chiang Mai

Bangkok Branch: Rooms 3-7, Floors 3-4, 59/5-6 Sukhumvit 42, Sukhumvit Rd., Phra Khanong, Khlong Toei, Bangkok

## THAI FOUNDATION REGISTRATION NUMBER

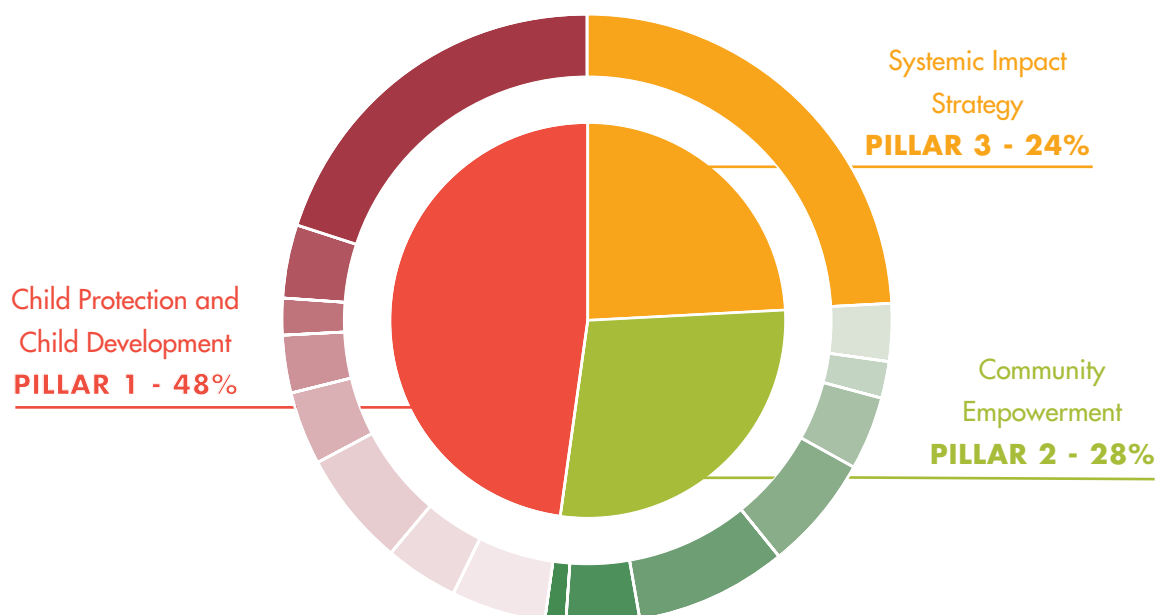
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# 2022 SUMMARY

	2022	2021
<b>TOTAL INCOME</b>	40,108,863 THB	26,565,080 THB
<b>TOTAL EXPENSES</b>	34,035,743 THB	32,652,367 THB

2022 was synonymous with the post-COVID phase. While BDF's expenses remained stable compared to 2021, the foundation reverted its focus from emergency response to sustainable support and systemic change. BDF invested further energy and resources in its Systemic Impact Strategy with the launch of the Building Social Impact Initiative. This focus on systemic change will continue in 2023, while still providing direct support for children and empowering communities. Income in 2022 is significantly higher than for the year ended December 2021, and a large share of this income is to be used in 2023.

## EXPENSES ACROSS BDF PROGRAMATIC PILLARS<sup>1</sup>



### INSIGHTS: PILLAR 1

- 20% Individual Support Project
- 4% COVID-19 Emergency Support
- 2% Early Childhood Development Project: Critical Day Care Nursery
- 3% Early Childhood Development Project: Non-Formal Education
- 4% Non-Formal Education Project
- 6% Individual School Support
- 4% Life Skills Project (incl. digital)
- 5% Sports Project

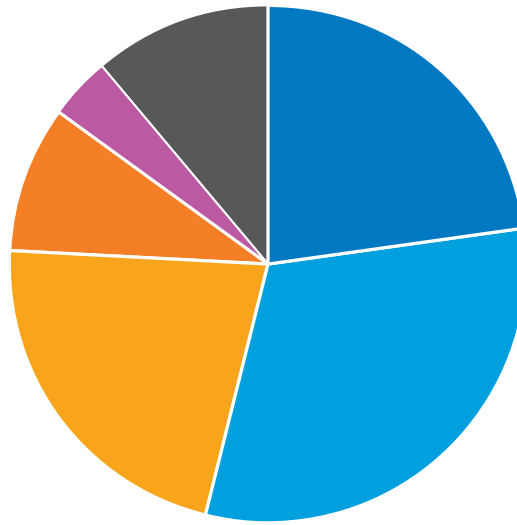
### INSIGHTS: PILLAR 2

- 1% Youth Empowerment Project
- 4% Parenting Empowerment Project (FSP)
- 8% Peer Empowerment Project
- 6% Women Empowerment Project<sup>2</sup>
- 4% Women Upskill Project
- 2% Women4Women Project
- 3% WASH Project

<sup>1</sup> Excluding General Direct Support Costs and Overhead

<sup>2</sup> Including Women Entrepreneurship Project

## DISTRIBUTION OF EXPENSES



■ 23% Program Activity Costs

■ 31% Program HR Costs

■ 22% HR Support Costs

■ 9% Logistic Support Costs

■ 4% General Direct Support Costs

■ 11% Overhead\*

\*Per BDF's Overhead Cost Policy, all overhead costs are a combination of general administrative, human resources, and fundraising and communications expenses. These cross cutting costs are essential for the Foundation's operations and are assigned in line with BDF's Shared Cost Policy.

## NOTE ON FINANCIALS

- An external audit company reviews BDF financials every quarter and issues its annual audited financial statements. These statements are reported to the Royal Thai Government in full compliance with financial regulations and reporting requirements.
- All figures in the report are in Thai baht.
- BDF policies have been revised in 2022 by Humentum, a leading nonprofit registered in the USA aiming at building and supporting operating models that create equity, accountability, and resilience.
- With the adoption of the Strategic Plan (2022-2025), the project structure has been revised. This is reflected in the consolidated data in the following pages.

# MAIN DONORS

Please find below the list of the Foundation's largest donors.

MAIN DONORS	THB
Kids Home United Kingdom	8,267,826
Manan Limited	8,209,378
Firetree Asia Foundation	4,148,871
The L'Oreal Fund for Women	3,398,388
Kindernothilfe e.V. (P6694 Project - Incl. co-funding from the German Federal Ministry for Economic Cooperation and Development)	3,215,960
UNICEF Thailand	2,542,258
World Childhood Foundation	2,003,325
Kindernothilfe e.V. (Peer Educator Project)	1,736,380
Kids Home America Inc.	1,709,000
UEFA Foundation for Children	1,145,644

On behalf of the BDF team, we would like to express our sincere appreciation to all our institutional, corporate, and private partners whose generous support greatly contributes to our daily work and propels our mission.

# CONSOLIDATED PROJECT COSTS

For the year ending 31 December 2022

	2022		2021	
	THB	%	THB	%
<b>Child Protection and Child Development Programs</b>				
Individual Support Project	5,935,147	17%	5,893,843	18%
COVID-19 Emergency Support	1,094,724	3%	2,195,790	7%
Early Childhood Development Project: Critical Day Care Nursery	642,534	2%	1,015,763	3%
Early Childhood Development Project: Non- Formal Education	834,750	2%	-	0%
Non-Formal Education Project	1,075,769	3%	1,649,361	5%
Individual School Support	1,640,061	5%	-	0%
Life Skills Project (incl. digital)	1,282,076	4%	2,604,814	8%
Sports Project	1,511,506	4%	1,537,509	5%
Smile Holidays	-	0%	510,946	2%
<b>Subtotal Pillar 1</b>	<b>14,016,567</b>	<b>41%</b>	<b>15,408,027</b>	<b>47%</b>
<b>Community Empowerment Program</b>				
Youth Empowerment Project	416,089	1%	393,126	1%
Parenting Empowerment Project (FSP)	1,179,420	3%	2,722,058	8%
Peer Empowerment Project	2,183,953	6%	2,972,770	9%
Women Empowerment Project	1,701,329	5%	1,787,623	5%
Women Upskill Project	1,126,883	3%	-	0%
Women4Women Project	670,985	2%	-	0%
Dao Women Entrepreneurship Project	18,556	0%	1,767,879	5%
WASH Project	914,376	3%	742,015	2%
<b>Subtotal Pillar 2</b>	<b>8,211,591</b>	<b>24%</b>	<b>10,385,471</b>	<b>32%</b>

	2022		2021	
	THB	%	THB	%
Systemic Impact Strategy				
Building Social Impact Initiative	6,583,703	19%	2,891,481	9%
Building Social Impact in the Thai Construction Sector	255,578	1%	-	0%
<b>Subtotal Pillar 3</b>	<b>6,839,281</b>	<b>20%</b>	<b>2,891,481</b>	<b>9%</b>
General Direct Support Costs	1,343,124	4%	1,161,723	4%
<b>Subtotal Direct Costs</b>	<b>30,410,562</b>	<b>89%</b>	<b>29,846,702</b>	<b>91%</b>
Overhead				
General Administrative Costs	1,279,385	4%	938,186	3%
HR	1,225,813	4%	1,098,689	3%
Fundraising & Communications	1,119,984	3%	768,790	2%
<b>Subtotal Overhead</b>	<b>3,625,181</b>	<b>11%</b>	<b>2,805,665</b>	<b>9%</b>
<b>TOTAL</b>	<b>34,035,743</b>	<b>100%</b>	<b>32,652,367</b>	<b>100%</b>
<b>INCOME TAX</b>	<b>5,155</b>		<b>4,301</b>	
<b>NET EXPENSES</b>	<b>34,040,898</b>		<b>32,656,668</b>	



# CONSOLIDATED PROJECT STATEMENTS




For the year ending 31 December 2022

INCOME	2022 (THB)	2021 (THB)
Donations	40,050,324	26,508,394
Bank Interest Income	49,804	39,598
Other Income	8,735	17,089
<b>TOTAL</b>	<b>40,108,863</b>	<b>26,565,080</b>

EXPENSES	2022 (THB)	2021 (THB)
Program Activity Costs	7,963,971	7,291,745
Food Support (incl. food for field sessions)	1,921,438	2,143,129
Education Support (incl. app development)	1,950,684	1,152,975
Hygiene Support	656,787	924,651
Medical Support	350,379	239,918
Housing Support	260,533	366,020
Emotional and Other Forms of Support	207,029	431,821
Educational Material for Field Sessions and training	589,854	545,897
Community Support (Facility and WASH improvements)	307,631	279,484
Peer / Beneficiary Compensation and Incentives (including Grant me a Future)	720,646	548,808
Beneficiary Transportation	306,759	98,379
External Services (incl. research, development of curriculum and M&E tools)	357,305	389,149
Advocacy, Communication, and Research	286,192	166,787
Depreciation and Disposal of Fixed Assets	48,735	4,728
Program HR Costs	10,564,260	10,450,980
Program Staff	9,647,552	9,172,438
External Services (Design and communication)	916,708	1,278,542

HR Support Costs	7,548,496	8,329,092
Management Staff	2,454,790	3,700,515
Support Staff Admin, Partnerships, Finance (share)	4,277,979	4,022,918
Other HR-Related Costs (Staff Welfare, Social Security, etc.)	815,727	605,658
Logistic Support Costs	2,990,712	2,613,162
Transportation and Travel Costs	893,945	480,816
External Services (legal support and training development)	41,195	8,000
Staff Training	207,206	234,951
Project Operational Costs	1,596,700	1,762,414
Other Direct Support Costs (Covid prevention material, staff uniforms, etc.)	251,666	126,980
General Direct Support Costs	1,343,124	1,161,723
Staff Expatriation Costs	444,425	502,556
Staff Health Insurance Costs	898,699	659,168
Overhead	3,625,181	2,805,665
Management Staff	922,050	564,244
Support Staff Admin, Partnerships, Finance (share)	281,355	464,646
Other HR-Related Costs (Staff Welfare, Social Security, etc.)	662,608	508,297
External services (incl. Finance consultant)	614,045	442,641
Office Operational Costs	532,469	424,374
Logistic Costs	303,198	188,416
Audit Fees and Related Expenses	214,500	120,788
Staff Training Costs	41,070	52,668
Fundraising Costs	53,887	39,591
<b>Total</b>	<b>34,035,743</b>	<b>32,652,367</b>
<b>INCOME TAX</b>	<b>5,155</b>	<b>4,301</b>
<b>NET INCOME</b>	<b>6,067,965</b>	<b>(6,091,588)</b>

# PROJECTED 2023 ANNUAL BUDGET

	Projects	2023 Budget	% vs Total
 <p><b>Child Protection and Child Development Programs</b></p>	Individual Support Project	6,886,250	15%
	Early Childhood Development Project: Critical Day Care Nursery	1,965,050	4%
	Non-Formal Education Project	1,267,342	3%
	Individual School Support	2,352,279	5%
	Life Skills Project (incl. digital)	1,531,738	3%
	Sports Project	1,209,552	3%
	<b>Subtotal Pillar 1</b>	<b>15,212,211</b>	<b>34%</b>
 <p><b>Community Empowerment Program</b></p>	Parenting Empowerment Project	954,502	2%
	Youth Empowerment Project	628,996	1%
	Peer Empowerment Project	2,681,700	6%
	Women Empowerment Project	2,203,841	5%
	Women Upskill Project	1,120,616	3%
	Women4Women Project	989,994	2%
	WASH Project	817,707	2%
	<b>Subtotal Pillar 2</b>	<b>9,397,357</b>	<b>21%</b>
 <p><b>Systemic Impact Strategy</b></p>	Building Social Impact in the Thai Construction Sector	8,786,649	20%
	Building Social Impact Initiative	3,349,619	8%
	<b>Subtotal Pillar 3</b>	<b>12,136,267</b>	<b>27%</b>

<b>General Direct Support Costs</b>	General Direct Support Costs	2,570,400	6%
	<b>Subtotal</b>	<b>2,570,400</b>	<b>6%</b>

<b>TOTAL DIRECT COSTS</b>	<b>39,316,235</b>	<b>88%</b>
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<b>Overhead</b>	General Administrative Costs	287,324	1%
	HR	2,190,057	5%
	Fundraising & Communications	2,390,833	5%
	<b>Subtotal</b>	<b>4,868,214</b>	<b>11%</b>

<b>Contingency</b>	300,000	1%
<b>TOTAL BDF BUDGET</b>	<b>44,484,449</b>	<b>100%</b>



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